



United States Department of Agriculture

News Release

National
Agricultural
Statistics Service

In Cooperation with the Iowa Department of Agriculture and Land Stewardship
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Crop Production

Iowa: Corn: The September 1 yield forecast of 168.0 bushels per acre is down 3.0 bushels from the August 1 forecast. Production is forecast at 2.17 billion bushels for the state, down 8 percent from last year. Iowa's corn plant population per acre, at 29,300, and number of ears per acre, at 28,600, are at record high levels.

Soybean: The September 1 yield forecast of 47.0 bushels per acre is unchanged from the August 1 forecast but down 4.5 bushels per acre from 2007. If realized, soybean production would be 437.1 million bushels, down slightly from last year's 438.8 production.

United States: Corn production is forecast at 12.1 billion bushels, down 2 percent from last month and 8 percent below 2007. Based on conditions as of September 1, yields are expected to average 152.3 bushels per acre, down 2.7 bushels from August but 1.2 bushels above last year. If realized, yield will be the second highest on record, behind 2004, while production will be the second largest, behind last year. Yield forecasts are lower than last month across the northern and eastern Corn Belt and the Ohio and Tennessee Valleys where the

lack of rainfall during August reduced soil moisture supplies and stressed the crop. Yield prospects also decreased across much of the middle Mississippi Valley and adjacent areas of the Great Plains as dry weather during August eliminated soil moisture surpluses.

Soybean production is forecast at 2.93 billion bushels, down 1 percent from the August forecast but up 13 percent from last year. If realized, this will be the fourth largest production on record. Based on September 1 conditions, yields are expected to average 40.0 bushels per acre, down 0.5 bushel from last month and down 1.2 bushels from 2007. Compared with last month, yields are forecast lower or unchanged in the mid-Atlantic States, the central and eastern Corn Belt, Louisiana, Nebraska, and South Dakota. Yields increased or are unchanged from the August 1 forecast across the Southeast and the remainder of the Great Plains. Area for harvest in the U.S. is forecast at 73.3 million acres, unchanged from last month but up 17 percent from 2007.

September 2008 Production Summary - Iowa and United States

Crop	For Harvest		Yield per acre		Production	
	2007	2008	2007	2008	2007	2008
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
IOWA						
Corn for Grain	13,850	12,900	171.0	168.0	2,368,350	2,167,200
Soybeans	8,520	9,300	51.5	47.0	438,780	437,100
UNITED STATES						
Corn for Grain	86,542	79,290	151.1	152.3	13,073,893	12,072,365
Soybeans	62,820	73,341	41.2	40.0	2,585,207	2,933,888

Iowa District Estimates

Corn, 2007-2008

District	Harvested		Yield/acre		Production	
	2007	2008 ¹	2007	2008 ²	2007	2008
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	2,020	1,910	163.5	180.0	330,200	343,830
NC	2,055	1,910	176.6	177.0	362,900	338,090
NE	1,626	1,530	175.8	169.0	285,800	258,590
WC	2,054	1,920	166.9	166.0	342,900	318,740
C	2,055	1,910	176.9	166.0	363,500	317,080
EC	1,470	1,390	179.1	166.0	263,300	230,760
SW	1,051	960	154.0	151.0	161,900	144,970
SC	562	520	157.2	144.0	88,350	74,880
SE	957	850	177.1	165.0	169,500	140,260
State	13,850	12,900	171.0	168.0	2,368,350	2,167,200

Soybeans, 2007-2008

District	Harvested		Yield/acre		Production	
	2007	2008	2007	2008 ²	2007	2008
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,434	1,570	52.1	49.0	74,778	77,140
NC	1,094	1,180	51.8	48.0	56,619	56,700
NE	675	690	50.9	47.0	34,388	32,400
WC	1,367	1,590	50.2	46.0	68,647	73,180
C	1,229	1,260	54.2	47.0	66,605	59,310
EC	763	770	51.6	47.0	39,408	36,210
SW	885	985	50.6	46.0	44,813	45,340
SC	443	530	49.9	44.0	22,107	23,370
SE	630	725	49.9	46.0	31,415	33,450
State	8,520	9,300	51.5	47.0	438,780	437,100

¹ Harvest for grain ² Yield rounded

U.S. Corn Supply and Demand

CORN	2006-2007	2007-2008 (Est.)	2008-2009 ¹ Projections September
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	1,967	1,304	1,576
Production	10,535	13,074	12,072
Imports	12	18	15
Supply, total	12,514	14,396	13,663
Feed & Residual	5,595	6,050	5,200
Food, Seed & Industrial	3,490	4,345	5,445
Domestic, total	9,085	10,395	10,645
Exports	2,125	2,425	2,000
Use, total	11,210	12,820	12,645
Ending Stocks, total	1,304	1,576	1,018
Avg. farm price (\$/bu)	3.04	4.20	5.00-6.00

¹ Preliminary

U.S. Soybean Supply and Demand

SOYBEANS	2006-2007	2007-2008 (Est.)	2008-2009 ¹ Projections September
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	449	574	140
Production	3,188	2,585	2,934
Imports	9	10	10
Supply, total	3,647	3,169	3,084
Crushings	1,808	1,815	1,785
Exports	1,116	1,155	1,000
Seed	78	94	90
Residual	70	-35 ²	74
Use, total	3,073	3,029	2,949
Ending stocks	574	140	135
Avg. farm price (\$/bu)	6.43	10.15	11.60-13.10

¹ Preliminary ² Supply estimates and reported use through June 1, coupled with USDA's June 1 stocks estimate, indicate a below-average residual.